

THAKUR INSTITUTE OF MANAGEMENT STUDIES CAREER DEVELOPMENT & RESEARCH

FORMAT FOR COMPUTATION OF FEES FOR AY 2017-18 - HIGHER & TECHNIAL COURSE

1	Name of the College/Institute Thakur Institute of Management Studies Career Development & Research	Code MC - 3168	Location Kandivali
2	a) Approved fees for Academic Year 2015-16 Rs. 1,18,000/-	Interim Fee for AY 2016-17 Rs.	
	b) Collected fee as per affidavit 2015-16 Rs. 1,18,000/-	Proposed for AY 2017-18 (See 4.10.4) Rs. 1,25,000/-	
Indicate whether institute desirous of upward revision of fees for AY 2017-18 and intends not to retain fees whatever approved by FRA for 2016-17 - Yes /No			
c) Year of recognition by respective council/Government:			
2.1	In Case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student	Rs.: _____	
3	Whether undertaking on stamp paper submitted reg. refund ?	Yes/No	
4	Computation of final tuition fee and development fee:	Expenditure Incurred (In Rs.)	
		Total	Per Stu. (divided by 4.8)
4.1.1	Salary expenditure for 2015-16 to approved teaching staff/ non teaching staff. as per DTE/AICTE/PCI/GOVERNMENT/UNIVERSITY norms the figure to be given of No. of Professors/ Assistant Professors as per the norms required and actual no.	2,23,56,069.00	62,100.19
4.1.2	Salary/Honorarium paid to Visiting Faculties and their number	-	-
4.1.3	Total Salary Expenditure (4.1.1+4.1.2)	2,23,56,069.00	62,100.19
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any, legal charges and unrelated expenditure to be excluded, except interest paid on TEQUIP loan) for 2015-16(See norm2.2)	1,41,30,522.08	39,251.45
4.2.1	a) Less Income derived by using college property (see norm 2.13)	5,750.00	15.97
	b) Hostel expenses, if any (see norm 2.2.2)	-	-
4.2.2	Total (4.1.3 + 4.2) - 4.2.1	3,64,80,841.08	1,01,335.67
4.2.3	20% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5) for 2017-18	72,96,168.22	20,267.13
4.3	Usage charge for Building (See norm 2.4.2)	12,60,000.00	3,500.00
4.4	Depreciation on other assets at approved rates as on 31.03.2015 (See norm 2.4)	26,44,852.00	7,346.81
4.5	Total of (4.2.2 to 4.4) + 4.11.1	4,76,81,861.30	1,32,449.61
4.6	Sanctioned strength in the course to be run in Academic Year 2015-16 (No.) This is to exclude the Tuition Waiver Scheme (TWS) Students	360	
4.7	Actual strength in the course to be run in Academic Year 2015-16 (No.)	359	
4.8	Controlling strength (no.) (Higher of 4.6 & 4.7)	360	
4.9	Tuition Fee (4.5 Divided by 4.8)	132449.61	
4.10	Development fee (10% of 4.9)	13244.96	
4.10.1	Total Fee (4.9 + 4.10)	145694.58	
4.10.2	Credit for Accreditation/ NAAC (See norm 2.6.1)	-	
4.10.3	Total Fees (4.10.1 to 4.10.2)	145694.58	
4.11	Additional Expenditure of 6th pay commission if actually paid.and not included in 4.1.1 (see norm 2.1.4	4.11.1 Total	
		4.11.2 per Student.	-

Note: The amount in 4.11.2 is to be collected from all the student in the institution. However for the student admitted in 2015-16 it is already included in their tuition fee (See 4.5)

Note : Courses run in the same Premises / Campus/Location

Name of the Course	No. of Students	Tuition time Per day



Date: / /2016

Place: Mumbai

Signature and Seal of the
Person duly authorised in terms of section 2(l) of the
Act with Code No

**Thakur Institute of Management Studies
Career Development & Research
Shyam Narayan Marg, Thakur Village,
Kandivli (E), Mumbai-400 101.**

Disallowance

Sr. No.	Particulars	Amount
1)	Rent	25,20,000.00
2)	Depreciation	26,80,724.00
3)	Interest On TDS	67,427.00
4)	Interest On Loan	42,31,629.00

Prepared by:

Date: / /2016

Checked by

(Chartered Accountant)

2 Calculation of Depreciation on othe assets for AY 2015-16

Sr. No.	Item	Rate of depreciation	Opening WDV as on 01.04.2015	Add Additions (C')		Less Deductions	Net Value	Depreciation F	Net Value Depreciation (Closing WDV)
				Addition upto 30th Sep C1	Addition from 1st Oct C2				
		A	B			D	(B+C-D)=E	$F=(B+C1) \times A + C2 \times (A/2) - D \times A$	G=E-F
1	Computers	60%	25,22,887.50	-	-	-	25,22,887.50	15,13,733	10,09,154.50
2	Books	60%	3,85,142.90	1,33,004.00	1,96,229.00	-	7,14,375.90	3,69,757	3,44,618.90
3	Furniture & Others	10%	37,52,849.00	8,03,475.00	45,600.00	-	46,01,924.00	4,57,912	41,44,012.00
4	Machinery / Equipments etc	15%	19,39,984.00	63,662.00	38,700.00	-	20,42,346.00	3,03,450	17,38,896.00
	TOTAL		86,00,863.40	10,00,141.00	2,80,529.00	-	98,81,533.40	26,44,852.00	72,36,681.40

Explanation:-

- a) Basis of computation of depreciation should be written Down Value (WDV) method.
b) Calculation of depreciation shall be as per applicable income tax rules.

Date: / /2016

Signature and seal
of the certifying
Chartered Accountant
and Auditors

V. N. GANDHI & CO.
Chartered Accountants
G-2, Vireshwar Dhara,
Bajaj Road, Vile Parle (West),
MUMBAI-400056.

VIPUL N. GANDHI,
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 36552

Signature and Seal
of person duly authorised in terms of
Section 2 (l) of the Act with Code No.

Thakur Institute of Management Studies
Career Development & Research
Shyam Narayan Marg, Thakur Village,
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